

**OLMOS PARK ECONOMIC DEVELOPMENT CORPORATION  
PROPOSED BUDGET  
FOR THE FISCAL YEAR ENDING 9/30/2012**

**Revenue:**

Sales Tax Revenue	\$97,000	1,2
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**Expenses:**

Project Expense	\$66,500	3
Professional Services	\$10,000	4
Administration Expense	\$3,000	5
Training Expense	\$2,500	6
Marketing Expense	<u>\$15,000</u>	7

<b>Total Expenses</b>	<u>\$97,000</u>	
<b>Surplus (Deficit)</b>	<u><u>\$0</u></u>	

Notes:

- 1) FY 2011 sales tax revenues escalated by 2% (\$94,924 \*1.02 = \$96,822.48) rounded up
- 2) As of 12.06.2011 the EDC has a balance of \$106,432.05 at the bank
- 3) Any project expenditures over \$5,000 are subject to City Council approval
- 4) Includes legal, accounting and bookkeeping services
- 5) Includes insurance, rent to the city of Olmos Park and payment for Olmos Park Employee's time
- 6) Required training and continuing education
- 7) Includes branding campaign, stationary, website, and other public awareness campaigns